

# WITHHOLDING TAX WORKSHOP

UNDER FEDERAL AND PROVINCIAL LAWS WITH  
IMPORTANT PROVISIONS OF INCOME TAX AFFECTING ENTERPRISES



withholding tax statement  
and issues related to it

## Date & Venue:

20 January 2017 Movenpick Hotel Karachi  
18 January 2017 Royal Palm Lahore

## Timing:

9:00 am to 5:30 pm

Workshop Investment  
**PKR: 18,500/-**

(includes lunch,  
tea, notes, certificate  
and professional  
networking)

## Course Overview

Issues of federal and provincial taxes require close analysis in the context of virtually all business transactions, even in an era when transactions primarily motivated by tax considerations have diminished. This course is specially designed to broaden tax horizons and introduce the professional responsibilities and ethical dilemmas that face tax professional in today's challenging and increasingly complex tax environment. The course provides in-depth knowl-

edge of key different area of income tax with special emphasis on withholding taxes of income tax and sales tax (Federal and Provincial). Numerous examples will be used to illustrate different topics.

In collaboration with a local institute, we have trained large numbers of employees of prestigious organization such as; MAERSK, PAF, SSGC, KESC, BP Pakistan, HUBCO, Zorlu Energy, TNB Liberty Power, ICI Pakistan, BOC

Pakistan, Shell Pakistan, WAPDA, University of Karachi, Agha University Hospital, Hamdard University, Pakistan Tobacco Company, Makro, PEMRA, Philips Pakistan, Mitsubishi Corporation, TRG, State Bank of Pakistan, State Life Insurance, NAFA Fund, Arif Habib Ltd., MCB Bank Ltd, IGI Investment Bank, Dubai Islamic Bank, First Women Bank, Pemcon, Shield Corporation, Castrol Pakistan, SGS Pakistan, Askari Cement Ltd, Orient Advertising, etc

## Course Materials

Participants will receive comprehensive course notes and material for future reference. There will also be pre-course reading materials emailed to you before the start of the course.

## Course Methodology

A combination of presentation of general principles, illustrations and discussion.

## Key Benefits

Course participants will know

- What is withholding tax and responsibility of withholding agent
- Different rates of withholding taxes under Federal & Provincial Laws
- Transaction wise withholding agents
- Exemptions
- Concept of Filer and Non Filer
- Handling day to day issues
- Penalties and offences for noncompliance
- Annual and monthly reporting
- Procedures - Pre-audit, During the audit and Post audit
- Corporate, Non-Corporate and Salary income and taxation
- Wealth Statement and Wealth Reconciliation

# Course Content

1. **Preliminary, Definitions**
  - 1.1 What is Tax?
  - 1.2 What is Withholding Tax?
  - 1.3 Withholding Agent
  - 1.4 Responsibility of Withholding Agent
  - 1.5 Payments of withholding Tax
  - 1.6 Filer and Non Filer
2. **Income Tax Ordinance 2001**
  - 2.1 Taxation of Individual and AOP
  - 2.2 Corporate Income and Taxation
  - 2.3 Salary Income and Taxation
  - 2.4 Tax Reductions and Tax Credits
  - 2.5 Wealth Statement and Wealth Reconciliation
  - 2.6 Advance Tax U/s 147
  - 2.7 Minimum Tax U/s 113
  - 2.8 Types of Withholding tax
  - 2.9 Penalties, Prosecution and Default surcharge and for Non deduction of tax
  - 2.10 Monthly and Annual Reporting of Withholding Tax
  - 2.11 Penalties for Non-Reporting of Withholding Tax
  - 2.12 Certificate of Deduction of Tax and Form IT-3
  - 2.13 Final Settlement
  - 2.14 Preparation of PSID
  - 2.15 E-filing of Withholding Tax Statement and Income Tax Return
3. **Withholding Tax under Sales Tax Act 1990**
  - 3.1 Types of Withholding Agent
  - 3.2 Rates of Withholding
  - 3.3 Payment and Reporting of Withholding
  - 3.4 Exemptions
  - 3.5 Certificate of Deduction of Tax
  - 3.6 Penalties, Prosecution and Default surcharge for Non-Deduction
4. **Withholding Tax under Sindh Sales Tax on Services Act, 2011**
  - 4.1 Types of Withholding Agent
  - 4.2 Rates of Withholding
  - 4.3 Payment and Reporting of Withholding
  - 4.4 Exemptions
  - 4.5 Certificate of Deduction of Tax
  - 4.6 Penalties, Prosecution and Default surcharge for Non-Deduction
5. **Withholding Tax under Punjab Sales Tax on Services Act, 2012**
  - 5.1 Types of Withholding Agent
  - 5.2 Rates of Withholding
  - 5.3 Payment and Reporting of Withholding
  - 5.4 Exemptions
  - 5.5 Certificate of Deduction of Tax
  - 5.6 Penalties, Prosecution and Default surcharge for Non-Deduction
6. **Withholding Tax under Islamabad Capital Territory (Tax on Services) Ordinance, 2001**
7. **Audit**
  - 7.1 Audit under the Income Tax, Federal and Provincial Sales Tax
  - 7.2 Procedures - Pre-audit, During the audit and Post audit

## Course Facilitator

Syed Amir Inam is a seasoned corporate trainer and consultant having more than twenty years of diversified industry experience.

He has done MBA (Finance), CFC and AITM.

His core area of expertise includes business consulting, accounting and financial reporting, internal control, financial management, direct and indirect taxes and corporate affairs. He has conducted numerous workshops and trainings in Karachi, Lahore and Islamabad on direct and indirect taxes, analysis of financial statements, project financial modeling, Corporate Law and secretarial practice etc. Currently he is providing consultancy of taxation, financial reporting and analysis, corporate affairs and business consulting. Previously he was associated with Omega group of companies as Chief Accountant for ten years and besides having responsibilities of financial reporting, accounting and compliance he was also engaged in making financial projections and analysis of various power projects. He is member of Pakistan Institute of Management, Tax Bar Association and also an approved trainer of National Productivity Organization (NPO), Ministry of Industries Government of Pakistan.



Unfolding Complexities on Payroll Workshop



For registration(s) send us your Participants Name, Designation email, address & cell numbers Also please provide us organization's NTN #

[register@quickbizgroup.com](mailto:register@quickbizgroup.com)

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Quickbiz Group Office No. 403 Tahir Plaza, Sultan Ahmed Road, Block # 7 & 8 JCHS, Karachi. Contact: 021-34209142 Mobile: +92-343-2508186, +92-300-8294943 [www.quickbizgroup.com](http://www.quickbizgroup.com)

**Quickbiz Cancellation Policy:**

Substitutions are welcome. cancellation must be confirmed by email. For Cancellation made in the 05 working days to the workshop, no refunds will be given.