

MEASURING AND IMPROVING INTERNAL AUDIT QUALITY

Date & Venue:

20-21 December 2016 Marriot Hotel Karachi

22-23 December 2016 Royal Palm Lahore

Course Fees:
PKR 38,000/-

Timings:
9:00 am to 5:30 pm



Course Facilitator:

Mudassir Ahmed

Joint Director Internal Audit Department
State Bank of Pakistan-Banking
Services Corporation

Course Overview:

Internal Audit is mostly perceived to be a function concerned with evaluation of controls and this perception grows to an extent that the expectations from Internal Audit are limited to assurance over controls. This stagnation often creates the uni-direction growth of the function i.e. control evaluators. With the changing shift in the profession and the surrounding environment, it is now imperative to have this function grow much more than control evaluators. The shift in the profession worldwide has changed the role of Internal Audit from Control based to Risk based and onwards to Assurance based while the assurance required is now on many other elements in addition to controls. The common question that grows in parallel is "What value does the Internal Audit function bring in an organization?" This course is designed to address the improvements in Internal Audit by discussing various techniques/methods and possible framework to measure and improve upon the quality of Internal Audit function which will ultimately increase the value that can be added by the Internal Audit Function in any organization.

Course Contents:

- ▶ **Overview**
 - ▶ Understanding Quality, Performance and Value
 - ▶ Examples of various Quality Management Systems Focuses
 - ▶ The needed shift from Quality Control to Quality assurance
 - ▶ Overview of Models for measuring Performance
- ▶ **Developing a Quality framework**
 - ▶ Drivers of quality for Internal Audit
 - ▶ Developing Performance Measures for Internal Audit
 - ▶ Key performance Indicators for Internal Audit
 - ▶ Responsibilities for Internal Audit Quality
- ▶ **Creating a Quality Assurance and improvement program**
 - ▶ Decisions on Continuous OR Periodic Assessments
 - ▶ Establishment of Quality Assurance structure within Internal Audit Department
 - ▶ Ongoing monitoring
 - ▶ Periodical Self Assessments
 - ▶ External Assessments
 - ▶ Recognizing and using Internal Auditing Standards
 - ▶ Alignment of IA Strategy, Responsibility and Nature of work
 - ▶ Refinement of Internal Audit Charter
- ▶ **Enhancement of most important resource "HR" in Audit**
 - ▶ Gap and need Assessment with respect to Internal Audit HR Quality
 - ▶ Framework for Improvement requirements
 - ▶ Tools for measuring Auditors performance
 - ▶ Role of IA Policies in support to improving quality
- ▶ **Considerations for Quality in:**
 - ▶ Audit planning
 - ▶ Audit Engagements
 - ▶ Audit Communication
 - ▶ Knowledge Management Initiatives in an Internal Audit department
- ▶ **Internal Audit Maturity model**
 - ▶ Salient features and scheme of the IAMM
 - ▶ Assess your department (Hands on Exercise)

Course Mythology

Two days interactive workshop (aided by multimedia presentation) with group discussions.

- Hand on assessment exercise for the working departments of participants
- Reference material

Who should attend?

- Board and Management members overseeing the Audit function
- Head of Internal Audit functions
- Senior Managers in Internal Audit Functions
- Financial Managers/Other Heads of Departments overseeing the Internal Audit Functions
- Senior Managers from Quality Assurance functions

Expected outcome/ benefits of the course:

This course is designed to bring initiatives/improvements in the following areas:

- Objective assessment of the existing performance of Internal Audit function.
- Techniques that could be adopted in identification of gaps and improving the quality of Internal Audit.
- Developing framework for improving the quality and value of Internal Audit
- Establishment of a structured Quality Assurance function within the Internal Audit.
- Using Audit maturity framework and other allied frameworks on continuous basis for ensuring continuous improvement of Internal Audit Quality

Course Facilitator:



Mudassir Ahmed

Joint Director Internal Audit Department
State Bank of Pakistan-Banking
Services Corporation

Mr. Ahmed has over 13 years of post-certifications experience in the profession of auditing. He was associated with one of big four consultancy firms and has audited a diversified range of firms. He is currently associated with State Bank of Pakistan Banking Services Corporation as Joint Director in its internal audit function.

His area of expertise are Risk based Internal Auditing and Audit Planning, IT Auditing, Business Continuity Planning, Data Analysis using Computer Assisted Auditing Techniques and Business Risk profiling on which he possesses hand on experience. Additionally, he also possess hand on experience on developing Quality Assurance & Improvement Program for Internal Audit function and has been a peer reviewer on similar nature evaluations.

He has delivered many trainings on Risk based Auditing, IT Auditing, Business Continuity Planning, Sampling techniques for Auditors, and Data Analysis through ACL in past years with participants from diversified industries. His was one of the prominent speakers selected by ISACA Karachi Chapter to conduct a workshop on Risk based auditing of Information Systems at the 40th Anniversary of ISACA international. He has participated in an Expert Panel on IT Auditing in Germany in 2014 and has been an organizing member of SAARC Finance Seminar on Internal Audit in 2015. Additionally, he has been a guest speaker on Audit and related areas at national level universities in their seminars at various occasions.

Professional Certifications

CISA (Certified Information Systems Auditor)
from ISACA -USA

CIA (Certified Internal Auditor) from IIA-USA
Certificate in Enterprise Risk Management from
George Washington University-USA

Previous Workshops



For registration(s) send us your Participants Name,
Designation email, address & cell numbers
Also please provide us organization's NTN #

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Substitutions are welcome. cancellation must be confirmed by email. For
Cancellation made in the 05 working days to the workshop, no refunds will be given.