



INTERNAL AUDIT IN TODAY'S BUSINESS WORLD

▶▶ Course Overview

In this environment, many leaders have recognized the need for internal audit to play a larger role - one that expands on its historic focus on value preservation to encompass activities related to value creation. Leading integrated internal audit functions will need to stay ahead of the risk curve rather than simply follow the business, whilst preserving the core compliance and assurance activities senior management and the audit committee require.

▶▶ Course Facilitator

Sohail Khimani

Sohail Khimani has over 15 years' experience in internal audit, risk management, and resilience as a practitioner, professional adviser, facilitator and trainer. He has held top management positions with a number of multinational groups, in roles embracing IT, resilience, risk, and audit.

His specialisms are:

- Helping internal audit functions to implement world class standards
- Assisting senior management to identify, and manage the risks via facilitated business risk management programs
- Training both private and public sector organizations in all the above disciplines

Sohail is recognized as an accomplished trainer having advised many renowned organizations, coordinated top level events and addressed national and international conferences on a wide range of critical business topics.

He is currently working in the Gulf to enable organizations exploit their potential by managing their strategic risks and/or enhancing the effectiveness of their internal audit services."

▶▶ Course Contents

What is risk based internal auditing

- What is internal audit – best practice definition
- Changing role of internal audit
- Four principles of the Institute of Internal Auditors (IIA)
- Internal audit reporting structure
- IIA Professional Practice Framework

Understanding the risk environment

- Familiarization with the auditee
- Understanding the business' key elements
- What is risk
- Identifying risks
- Review of the strategic risk assessment
- Risk treatment options
- Risk matrix

Planning a risk based audit

- Scope and objective of the audit
- Linking risk to audit scope

Understanding processes/process analysis

- What information do we want?
- Why do we need this information?
- How do we get the information?

Controls

- Overview of COSO
- What are controls
- Components of internal control
- Key concepts

Creating the internal audit program

- Linking risk to the audit program
- Auditing the key processes

Performing internal audit field work – gathering evidence

- Requirements of audit testing
- Pitfalls to watch for when performing audit testing
- Documenting the internal audit work
- The basis of findings / observations

Dealing with auditees

- Managing the auditor-auditee relationship
- Interview techniques
- How to handle challenges during the audit process

Reporting and follow up

- Objectives of reporting
- Issues to consider when reporting
- Contents of reports
- Prioritization of audit findings
- Making recommendations
- Follow up process

For registrations & more details please contact:

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Date & Venue:

28-March-2016
Movenpick Hotel Karachi

Timings:

9:00 - 5:30

Workshop Investment:

PKR 18,000/-

Exclusive of GST

Registration Process

Confirmation / Payments.

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Quickbiz Cancellation Policy: Substitutions are welcome. Cancellation must be confirmed by email. For cancellation made in the 05 working days before the workshop, without cancellation Payment will be fully charge.

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