



INTERNATIONAL FINANCIAL REPORTING STANDARDS

(IFRS) 19. EMPLOYEE BENEFITS

with

Juan Carlos Venegas

CIPFA (Afill), AAIA, ACPA, ICPA, ICFS, CFIP

Date & Venue:

14 March-2016 Royal Palm Golf Club Lahore

16 March-2016 Movenpick Hotel Karachi

Timings: 9:00 – 5:30

Workshop Investment: PKR 38,000/- (Exclusive of GST)



Course Facilitator

Juan Carlos Venegas

CIPFA (Afill), AAIA, ACPA, ICPA, ICFS, CFIP

Juan Carlos Venegas is a highly experienced international and certified public accountant, certified forensic investigation professional, counter fraud specialist, and trainer; founder of Fiscal Accounts in 2003, and F&F Consulting in 2014, a UK accountancy firm specialised in accounting, taxation, fraud prevention, detection and investigations, and forensic accounting. He advises clients on financial management, budgeting and strategy implementation, fraud prevention and detection and internal control, forensic and fraud investigations, AML and tax compliance and investigations. His clients are companies from different sector: construction, retail, multimedia, manufacturing, etc. He is also a consultant for the Global Bankers Institute.

He is a Finance Trainer for different international organisations and their clients, including Oil & Gas companies and banks, and he has delivered training in the UK and abroad. Some of the areas of training are: Forensic Auditing, Fraud Prevention and Detection, Internal Auditing and Internal Controls, Money Laundering, Budgeting and Costing, Financial Management, IFRS, IPSAS, Procurement, Project Finance, Project Management, Banking, Risk Management, Cash Management and Treasury, Data Analysis, Financial Modelling.

In 2013 he became the UK representative of the International Institute of Certified Forensic Investigation Professionals (IICFIP) and an accredited tuition centre in the UK and Europe. He is also an executive

director and the treasurer of the Institute of Counter Fraud Specialists (ICFS) in the UK.

He is the course author of 'How to become an Expert Witness', 'Anti-Money Laundering' and 'Fraud and Corruption', a book on 'VAT for Small Businesses' and a Level 4 Diploma in Personal and Business Tax. He is the accounting tutor for Oxford College and the author of courses in Accounting, Economics and Mathematics.

He was a guest speaker at the 11th International Congress on Internal Control, Internal Audit, Fraud and Anti-Corruption Issues in Krakow (Poland) on 27-28 September, 2012. His topic was 'Understanding and Preventing Corruption: Risk, Prevention and Reporting'.

In April 2014 he was also an international guest speaker at the Global Conference of the International Institute of Certified Forensic Investigation Professionals (IICFIP) in Nairobi (Kenya). His topics were: 'Professional Interviewing Techniques', 'Understanding Fraud and Corruption: What the numbers don't tell you' and 'Data Analytics'.

He was also a speaker at the Annual Preventing Fraud and Corruption conference on 'Combating Fraud and Corruption in the Construction Industry' organised by HAYA Water in Muscat (Oman) on 3-4 December 2014.

Academic Qualifications

- Bachelor's Degree in Law with Taxation, Spain
- Accountancy with the Institute of Financial Accountants, UK
- Master's Degree in Accounting and Taxation, USA
- Continuous Education in the field of Accounting, Forensic Accounting and Auditing, Fraud Prevention and Detection, Fraud Investigations and Assets Recovery.

Professional Membership

- Chartered Institute of Public Finance and Accountancy, UK
- Association of International Accountants, UK
- Certified Public Accountants Association, UK
- Institute of Certified Practising Accountants, UK
- Chartered Banker Institute, UK

- International Institute of Certified Forensic Investigation Professionals, USA
- Institute of Counter Fraud Specialist, UK
- American College of Forensic Examiners, USA
- Association of Certified Forensic Consultants, USA
- National Society of Accountants, USA
- International Association of Financial Crimes Investigators, USA
- Fraud Advisory Panel, FAP, UK
- National Society of Tax Professionals, USA
- Institute of Certified Management Accountants, USA
- Institute of Professional Financial Managers, UK
- Society of Corporate Compliance and Ethics, USA
- Solvency II Association, USA
- Basel III Compliance Professionals Association, USA

Training methodology:

It will combine presentations with examples, practical questions and case studies.

For registration(s) send us your Participants Name, Designation email, address & cell numbers
Also please provide us organization's NTN #

register@quickbizgroup.com

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Training | Conferences | Publications

Course Objective and scope

- 1) **Benefits payable during employment**
 - i) Recognition and measurement
 - Wages, salaries and other short-term benefits payable in cash
 - Cash payments to employee trusts
 - Compensated absences
 - Benefits in kind
 - Long-term benefits
 - Long-term disability
 - ii) Disclosure
- 2) **Termination benefits**
 - Recognition
 - Measurement
 - Disclosure
- 3) **Post-employment benefits**
 - i) Death-in-service benefits
 - ii) Types of pension plan:
 - Defined pension plans
 - Define benefit plan
 - Funded plans
 - Unfunded plans
 - Multi-employer and state plans
 - Group plans
 - Insured plans
- 4) **Defined contribution plans**
 - Recognition and measurement
 - Disclosure
- 5) **Defined benefit plans**
 - a) Basic principles
 - b) Plan assets: identification and recognition; measurement
 - c) Defined benefit obligation
 - i) Recognition and measurement
 - ii) Attribution of benefit to periods of service
 - iii) Actuarial assumptions
 - iv) Actuarial methods
- 6) **Restrictions on the amount recognised as a defined benefit asset**
- 7) **Recognition in the income statement:**
 - a) Current service cost
 - b) Interest cost
 - c) Expected return on plan assets and reimbursement rights
 - d) Past service costs
 - e) Settlements and curtailments
 - f) Actuarial gains and losses:
 - i) Using the corridor approach
 - ii) Using a faster recognition method
 - iii) Deficit reduction schemes
- 8) **Disclosure**
 - a) Relationship between the reporting entity and the trustees of defined benefit schemes
 - b) Information about the principal assumptions
 - c) Sensitivity analysis for principal assumptions
 - d) How defined benefit liabilities are measured
 - e) Future funding obligations in relation to defined benefit schemes
- 9) **Practical questions, work group and case studies**

Who should attend?

- Accountants
- Auditors
- Financial controllers
- Finance staff
- Treasury accountants
- Senior Managers
- Financial statements and those who are responsible for reporting under IFRS wanting a practical understanding of IFRS 19.

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Quickbiz Cancellation Policy:
Substitutions are welcome. cancellation must be confirmed by email. For
Cancellation made in the 05 working days to the workshop, no refunds will be given.