



FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

TWO DAYS TRAINING COURSE

Date & Venue:

20-21 May in Karachi at Movenpick Hotel Karachi
25-26 May in Lahore at Royal Palm Lahore

Workshop Investment:

PKR 60,000/-
Exclusive of GST



Course Facilitator:

Dr. Emad M.A Khasawneh

Has extensive experience with over 17 years as a lecturer and trainer in the field of finance and banking focusing on management development based on modern strategic management concepts, including strategic planning.

Course Overview:.

This course covers the fundamentals of the U.S. Foreign Account Tax Compliance Act (FATCA). It is intended for employees of all financial institutions and other entities that make or receive payments of income arising from a source within the U.S.

Failure to comply with FATCA will be costly and may subject FFIs to a 30% withholding tax on U.S.-source payments, including dividends, interest and gross proceeds from the sale of assets which may generate U.S. dividends or Interest.

Course Content:

MODULE 1: FATCA

- Key FATCA Terminology and Definitions
- Basic Principles of FATCA
- Practical Impact on Business Operations

MODULE 2: Classification Rules

- Definition of FFI
- Definition of and NFFE
- Deemed Compliant FFIs
- Exempt Beneficial Owners
- Expanded Affiliated Groups

MODULE 3: Accountholder Identification & Documentation Rules

- Customer Identification & Due Diligence Rules for Pre-Existing Accountholders
- Account Aggregation Rules
- Electronic search for U.S. Indicia
- Additional certification required when U.S. Indicia is identified
- Relationship Manager Inquiry
- Recalcitrant Accountholders
- Modification of On boarding Procedures for New Accountholders
- IRS Forms and Withholding Certificates (W8)

MODULE 4: IRS Online FATCA Portal

- Registration Process & Assignment of GIIN
- Responsible Officer Certification regarding FATCA Compliance

MODULE 5: Reporting & Withholding Requirements

- FATCA Reports
- Withholding tax on Non-Participating FFIs and Recalcitrant Accountholders

MODULE 6: International Developments

- OECD Global Forum
- Other Multilateral Efforts: G5 Pilot, IRS

► Course Objectives:

By the end of the training you will have a solid understanding of:

- FATCA obligations and how to comply with them
- Learn what due diligence is in the FATCA sense and how it should be performed
- Learn which financial products have to be reported and which are exempted
- Reporting timelines and formats
- Best practices in FATCA reporting and compliance
- How to set up internal controls and address operational challenges
- Have an understanding of the progressive reporting requirements
- Challenges with maintaining data standards and the importance of reference data
- Key success factors in FATCA compliance

► Who should attend?

- Risk Management Professionals
- External & Internal Auditors
- Operations Managers / Officers
- Project Managers
- Back Office Professionals
- Financial Officers
- Compliance Officers
- Wealth Managers and Private Banking Professionals
- Lawyers
- Consultants
- Accountants

► Methodology:

- Presentation.
- Case study.

COMPLIANCE TAX
FOREIGN FOREIGN
FOREIGN ACCO
COUNTRY WOOD



Course Facilitator:

Dr. Emad M.A Khasawneh

Has extensive experience with over 17 years as a lecturer and trainer in the field of finance and banking focusing on management development based on modern strategic management concepts, including strategic planning. He has delivered hundreds of training courses in different fields, these include:

- The field of finance and banking ,these courses included: Customer service and selling skills, Debt collections skills, Islamic banking fundamentals, Banks risk evaluation, HR management for banks, etc.
- The field of management development, these courses included: Strategic planning, personal strategic planning, executive management, HR management, decision making, middle management improvement, etc.
- The field of Soft skills: Time management, stress management, conflict management, negation management, etc.

As a lecturer Dr.khasawneh tutored at albalqaa applied university in Jordan, emirate institute for finance and banking studies, Tripoli University in Libya. Basically he was specialized in lecturing at faculty of business and finance.

He became multicultural due to interacting with trainees from different part of the world.

He actually delivered courses, lectures, workshops, and attended conferences in many countries like: Jordan, Qatar, UAE, Saudi Arabia, Libya and Sudan.

Dr.KHASAWNEH has a PhD in entrepreneurship from Willington.

Currently he is also working on another PhD theses on Strategic planning: (human resources Strategic planning and it is impact on the competitive edge of Islamic banks). At the university of um Dorman - Research and strategic studies institute.

He has a master degree in banking, higher diploma degree in financial markets from Arab academy in Jordan, and his bachelor degree was back 1991, from Yarmouk University in Jordan, faculty of business and economics.

Dr.Khasawneh as a professional trainer and lecturer is known to be highly effective in his abilities to communicate and transfer the knowledge, scientific content, and concepts during his delivery

Dr. Emad's Cliental:



Testimonials:

Mr. Emad ranked "first" in his graduation class. He is an excellent student, he is worthy of being appointed. He will do a very fine job. 18 Feb. 2001
Khalid A Abdullah-PhD, Prof and chairman –Arab academy.

Interesting course and excellent trainer. Add extra value to me, thank you for great efforts.
Hani habab – relationship manager – barwa bank - Qatar. 2015

Dr.Emad introduces through his personality a strong example for communication skills.
Dr.Malik abo tayeh – relationship manager – JPMC – Jordan.2016

For registration(s) send us your Participants Name, Designation email, address & cell numbers Also please provide us organization's NTN #

register@quickbizgroup.com



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Quickbiz Cancellation Policy:

Substitutions are welcome. cancellation must be confirmed by email. For Cancellation made in the 05 working days to the workshop, no refunds will be given.