



Date & Venue:

09-10 August 2016

Movenpick Hotel Karachi

11-12 August 2016

Royal Palm Lahore

Workshop Investment:

42,000/-

Exclusive of GST



Course Facilitator:

Inderpal Singh

BCom (Hons), PhD, CA

Managing Director

R2 Group Pte Ltd &

Singh Corporate Pty Ltd

COST ACCOUNTING, BUDGETING AND PROJECT EVALUATION

► Course Facilitator:

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BCom (Hons), PhD, CA

Managing Director

R2 Group Pte Ltd & Singh Corporate Pty Ltd

Inderpal is a Chartered Accountant with 20 years' experience in professional services. He has worked for a decade of that time in academia and advised clients in the mining and oil & gas industries. Inderpal is the Founder and Managing Director of R2 Group Pte Ltd (Singapore) and Singh Corporate Pty Ltd (Australia), specialist consultancies, providing management consulting and training & development services.

► Course Overview:

The aim of this course is to demonstrate how the effective use of financial information can improve organizational and departmental decision making. Users of accounting information are typically classified as either external users, such as investors, or internal users, for example, managers. Different users have different perspectives and different decisions to make. This course deals primarily with the needs of the internal user of financial information, which is management. Broadly speaking, managers have to make decisions based on the costs of products and services and the value created by investing decisions. The overall aim of this course is to help you use financial information to improve your decision making as managers. We assume that you have little prior knowledge of accounting and financial management. Our main aim is to guide you through the numerous accounting methods and terminology enabling you with sufficient conceptual and practical skills. This will give you and the professionals advising you the confidence in your ability to understand and execute complex financial strategies.

Aside from knowing what our products and services cost, as managers we are also responsible for making decisions on internal investment projects. Under the constraint of limited resources, decisions must be made between investment projects. Businesses may make several significant investment decisions every day. As such, it is worthwhile having the most efficient techniques at our disposal to help support the decision making. In this course you will learn how to use accounting reports and specific capital budgeting techniques, such as payback period, discounted cash flows and economic value added) for the purposes of making informed investment decisions.

► Who should attend?

This course is intended for non-accountants who are managers, company directors, those contemplating becoming company directors, engineers and other technical professionals in manufacturing companies who want an understanding of product costing. Others who will benefit from attending would be junior accountants new to cost accounting, small business owners, business advisors and consultants.

► Teaching and learning methodology:

To ensure an engaging learning environment, this course will consist of explanations and demonstrations of key concepts by the instructor, with regular opportunities for participants to work through class discussion questions as well as practical questions that re-inforce the learning of key concepts. This ensures an interactive learning environment.

Course Content:

This course is divided into the following main areas:

1. Accrual accounting and the derivation of profits
2. The relationship between cash flow and profits
3. Financial statement analysis
4. Cost concepts, cost behavior and decision making
5. Cost behavior and cost volume profit
6. Product and service costing methodologies
7. Budgetary process – profits and working capital management
8. Budgets as performance measurement and management tools
9. Capital budgeting techniques and decision making

Course Aim:

The aims of the course are as follows:

1. analytic skills associated with the interpretation of accounting reports
2. evaluation and judgmental skills associated with the use of accounting information in decision making
3. understanding of the manufacturing process and computational skills associated with the production of cost accounting information
4. learn how to use budgets as a tool for strategic management, including cost control and performance measurement
5. understanding capital investment decisions in the organization
6. develop skills and techniques in making capital investment decisions

Learning Outcomes:

1. Be able to analyse an income statement, balance sheet and cash flow statement
2. Be able to differentiate between financial accounting and management (cost) accounting
3. Be able to perform budget variance analysis and use the analysis as a performance measurement tool
4. Be able to develop and apply a product and service costing methodology

Be able to use various techniques including NPV analysis for capital investment decisions

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Prior to starting his own company, Inderpal has held the role of Financial Controller at Tribune Resources at a time when the company was transforming from a junior explorer to a highly profitable producer. Inderpal also spent a decade in academia holding the position of Associate Professor of Accounting at the University of Western Australia until late 2014. Prior to UWA, Inderpal worked at Curtin University. The academic roles involved both teaching and research in accounting and auditing. Inderpal is currently Adjunct faculty at the University of New South Wales in the MBA program.

Inderpal has extensive experience with executive education. He has taught senior executives of CNOOC (Chinese National Oil Company) courses in joint venture accounting and auditing. He has taught senior executives from BHP Billiton, Horizon Power, Clough Engineering, Deloitte Consulting, KPMG, Ernst & Young, Price Waterhouse Coopers, among others, courses in accounting and financial management for executives with non-finance background, strategic management accounting, auditing, risk management, business valuation and corporate governance. Inderpal has also conducted audit seminars for senior management of the Australian Taxation

CLIENTELE:



For registration(s) send us your Participants Name,
Designation email, address & cell numbers
Also please provide us organization's NTN #

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