

2
day course

CERTIFICATE IN COST MANAGEMENT

Making better decisions and Improve performance

Date & Venue:

27th-28th September Movenpick Hotel Karachi
29th-30th September Royal Palm Lahore

Workshop Investment:

70,000/- Exclusive of GST



Your Expert Course Director:

Drs. Louis Brackel
RC, CPCC, CPHQ

Louis Brackel is a registered controller with extensive experience in business transformations and process improvement in the private and public sector. Throughout his career, Louis has acted as a financial manager and cost accountant in various sectors, and as Lean Black belt and management consultant.

Certified by



Participants will also get free PDF copies of the Book Cost Accounting (15th Edition) by Charles T. Horngren & Others"



Course Overview:

Cost management is an important topic for doing business today. New business models are mainly based on cost advantages. Cost management hugely impacts the organization's financial position. It covers a lot of cost concepts. The pinnacle of cost management is activity-based costing which helps in making better decisions. Among these decisions are ones such as whether to drop or keep a product, make or buy, replace or keep a piece of equipment. Moreover, cost management includes allocating costs of service departments internally. Also covered in this course are cost estimations. The course will close with evaluating performance, strategic cost management and a discussion on the balanced scorecard to enable effective control of cost.

Who should attend?

Financial managers and directors, operation managers, accountants, financial analysts, budget and planning coordinators and any professional involved in cost management.

Methodology:

Theory is taught along a lot of examples. Participants will apply the learnings combined with their own experience in various real-life cases.

Key Business benefits

By the end of the program, participants will be able to:

- Discover the importance of analyzing and managing costs
- Explore Activity-Based Costing (ABC) and Activity-Based Management (ABM)
- Realize the importance of process costing and cost allocation.
- Develop important tools for planning and decision making including the Balanced Scorecard
- Evaluate and manage performance through strategic cost management

Assessment and Certificate

The certification is based on the body of knowledge of the Society of Cost Management. Participants for this course will take an exam at the 2nd day of one hour.

Course Content:

Strategic Need for Analyzing and Managing Costs

- Definition of Cost Management
- Dimensions of Cost Management
- Product Costing Systems: Concepts and Design Issues
- Cost Behavior, Types and Hierarchy
- Variable versus Absorption Costing

Cost Management Decisions

- Decision Making Process
- Identifying Relevant Costs
- Evaluating Alternatives
- Outsourcing Decisions Make / Buy
- Add or Drop Product / Business Line
- Replacing Equipment
- Special Order Pricing Decisions

Activity-Based Management

- Activity-Based Costing Systems (ABC)
- Analyzing Value-Added versus Non-Value-Added Activities
- Activity-Based Management (ABM)
- Managing Customer Profitability
- Managing Quality and Time to Create Value

Cost Estimation and Transfer Pricing

- Cost Estimation Techniques
- Identifying and Choosing a Cost Driver
- Allocating Costs of Support Departments
- Direct Method
- Step Method
- Reciprocal Method

Evaluating and Managing Performance

- Cost-Volume-Profit Analysis
- Flexible Budget and Activity-Based Budgeting
- Strategy, Balanced Scorecards and Performance Measurement



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Key projects led by Louis included:

- Cost reduction strategies for manufacturing and service organizations
- improving planning, cycle time, throughput, quality, customer and employee satisfaction for many Dutch private and public organizations
- improving order processing for various companies, like a European leader in carpet tiles and artificial grass and a Worldwide manufacturer of document and IT solutions
- Process development and improvement in , sales and marketing, finance and IT functions in various profit and not-for-profit organizations

Louis is a frequently asked speaker at the Free University of Amsterdam, Erasmus University of Rotterdam and Nyenrode Business University.



Testimonials:

- "We came to know Louis as a very experienced teacher and coach who is able to manage the learning of us as participants in an effective way. We certainly recommend this training and Louis"
- "Our people already show different behavior now. They started to be active with continuous improvement and quantify these improvements. We will enroll more teams in our organization to deploy Lean to get radical performance improvement"
- "Practical and interactive training leading to many new insights through discussion and playing the Lean Game. We will also register to the Black belt course to master the Lean philosophy fully"

Clientele:



For registration(s) send us your Participants Name,
Designation email, address & cell numbers
Also please provide us organization's NTN #

register@quickbizgroup.com

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Quickbiz Cancellation Policy: Substitutions are welcome. cancellation must be confirmed by email.
For Cancellation made in the 05 working days to the workshop, no refunds will be given.